“To advance women in business through advocacy, networking, mentorship and access to resources.”

Individual / Sole Proprietor: 31%
Business (2 – 25 employees): 21%
Business (26+ employees): 27%
Government / Nonprofit: 21%
Recent Survey: April 8, 2020

- 96% of your businesses or nonprofits have been negatively impacted by COVID-19
- 96% would benefit from grant and funding for your businesses right now
- 56% would benefit from resources to show you how to access funding
- 52% want resources to productively work from home
- 48% would benefit from unemployment benefits
- 32% want information to use online software
- 77% need (or in near future, will need) access to PPE
Has your business been impacted by COVID-19?

- Reduced hours
- Layoffs
- Working from home
- Reduced inventory
- Closed doors
- No impact
- Other (please specify)
What resources would benefit your business/life right now?

- Unemployment benefits
- Grants/funding available for...
- Grants/funding available for...
- Reduction of BPT from 5% ...
- Resources for homeschooling
- Resources for working from...

- Information about banking
- Information about using...
- Resources to show me how ...
- Access to healthcare
- Access to public...
- Other (please specify)
Immediate Initiatives

- Virtual Town Halls on Access to Funding:
  - SBDC, SBA, DOL, USDA, GEDA, The Employer’s Council, Business Member
- Providing Resources and Awareness of News/Programs that Affect Small Businesses
- Industry Advisement Micro-Scholarships
- Working on Taskforce for Governor’s Recovery Action
Items to Consider

✓ Guam is an economy eco-system, that is heavily dependent on:

✓ Tourism

✓ Federal Military Spending

✓ Government of Guam Spending

(Guam Economic Report, 2019)
Return to Work

* Dependent on Testing availability and health protocols

✓ **Access to funding** *(federal, local, grants, loans, leveraged resources)*

✓ Businesses & nonprofits to identify their **Risk Exposure**

✓ **Access to processes** *(safety plans, navigating gradual re-opening and immediate processes pandemics)*

✓ **Access to IT** *(schools, manam ko, vulnerable populations)*

✓ **Government business services streamlined** *(reducing in-person operations)*

✓ **Pivoting or Augmenting** Businesses / Nonprofit Structure: *(operations, infrastructure, and safety guidelines)*

✓ Dependent on **Schools Re-Opening**